

## M.COM. [CBCS] Semester – 3

<b>2</b>	<b>Core</b>	<b>Advanced Corporate Accounting</b>
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**Name of the Course** : **Advanced Corporate Accounting**  
**Course credit** : **04**  
**Teaching Hours** : **45 (Hours)**  
**Total marks** : **100**

**Objectives:** *This course helps to students in strengthening the knowledge regarding the advanced practice of preparing and presenting different kinds of corporate accounting and reporting in an analytical way with the accounting concepts-standards, tools and techniques.*

Unit	Content	No. of Lectures
1	<p><b>Final Accounts Of Company And Managerial Remuneration [As per New Provisions of Companies Act-2013]:</b></p> <p><b>[A] FINAL ACCOUNTS OF COMPANY:</b></p> <ul style="list-style-type: none"> <li>- Introduction - Meaning and Need</li> <li>- Related Accounting Standards</li> <li>- Preparation of final accounts as per Legal provisions of Companies Act-2013 [Various schedules [notes] for Financial Statements as per Companies Act-2013]</li> <li>- Accounting adjustments relating to Final accounts of company</li> <li>- Depreciation- Provisions for taxation - Allocations and Dividends</li> </ul> <p><b>[B] MANAGERIAL REMUNERATION:</b></p> <ul style="list-style-type: none"> <li>- Introductions and meaning</li> <li>- Calculate Managerial Remuneration as per Legal provisions of Companies Act-2013</li> <li>- Advanced level Practical Questions covering separately, Final Accounts and Managerial Remuneration</li> </ul> <p>(Answers in new forms as per legal guidance of Companies Act-2013)</p>	12
2	<p><b>Consolidated Financial Statements:</b></p> <p>Introduction, Meaning &amp; Need -Definition of Parent (or holding) &amp; Subsidiary Companies - Advantages and disadvantages of Holding Companies - Consolidated Financial Statement as per AS 21 and <b>Companies Act 2013:</b> covering points of: <b>1.</b> Minority Interest <b>2.</b> Cost of Control (Goodwill or Capital Reserve <b>3.</b>Capital and Revenue Profit <b>4.</b> Controlling interest acquired during the year <b>5.</b>Treatment of preference shares of subsidiary <b>6.</b> Mutual owing <b>7.</b> Bonus shares <b>8.</b> Change in value of Fixed assets <b>8.</b> Intercompany Holding and Cross Holding and <b>9.</b> Consolidation of financial statements. <b>Practical Questions</b> of one subsidiary co. <b>(Vertical Consolidation Balance Sheet)</b></p>	12
3	<p><b>EARNING PER SHARE (EPS):</b></p>	11



	<ul style="list-style-type: none"> <li>➤ Introduction and Meaning</li> <li>➤ Earnings Per Share [EPS] As per Indian Accounting Standard-20 <ul style="list-style-type: none"> <li>- Traditional EPS</li> <li>- Basic EPS</li> <li>- Diluted EPS</li> </ul> </li> <li>➤ Practical Questions to calculate all sorts of EPS</li> </ul>	
4	<p><b>Emerging new concepts of Corporate Reporting:</b></p> <p><b>[A] Human Resource Accounting-[HRA] and Reporting:</b> Introduction-meaning- Cost and expenses' of human resources- Aims and objectives-Importance-benefits and limitations of HRA- HR evaluation Methods and Models- HR evaluation Reporting- Indian Scene</p> <p><b>[B] Environmental Accounting-Reporting and Audit:</b> Introduction to Environment-Environmental Acts in India-Meaning- Basics- Evaluation of natural resources- Purposes-needs- benefits and limitations- Global scenario- Indian scenario- Environmental Audit</p> <p><b>[C] Brief concepts of Interim Financial Reporting and XBRL Reporting:</b></p>	10
<b>Total Lectures</b>		<b>45</b>

**Important Instructions for paper setter: -**

Paper setter has strictly instructed to follow the following instruction of structure of a question paper while setting the University examination question paper for regular and external candidates.

UNIVERSITY EXAMINATION		
Sr. No.	Particulars	Marks
1	PRACTICAL QUE - 1 (From Unit 1) (OR) PRACTICAL QUE - 1 (From Unit 1)	20
2	PRACTICAL QUE - 2 (From Unit 2) (OR) PRACTICAL QUE - 2 (From Unit 2)	20
3	PRACTICAL QUE - 3 (From Unit 3) (OR) PRACTICAL QUE - 3 (From Unit 3)	15
4	THEORITICAL QUE- 4 (From Unit 4) (OR) THEORITICAL QUE- 4 (From Unit 4)	15
<b>Total Marks</b>		<b>70</b>

**Suggested Readings and Reference Books:**

1. R. L. Gupta & M. Radhaswamy; Company Accounts: (Sultan Chand & Sons-New Delhi)
2. R.S.N. Pillai, Bhagawathi, S.Uma; Practical Accounting: (S. Chand & Co. New Delhi)
3. S. Daver; Accounting Standards: (Taxmann Allied Services,(P) Ltd; New Delhi )
4. S. N. Maheshwari; Corporate Accounting: (Vikas Pulishing house Pvt. Ltd. New Delhi)
5. S.P. Jain &K. L. Narang; Company Accounts: (Kalyani Publishers, New Delhi)
6. Sanjeev Singhal; Accounting Standards: (Bharat Law House Pvt. Ltd; New Delhi)
7. Shukla M.C. & T.S.Grawal; Advanced Accountancy: (Sultan Chand &sons, New Delhi)
8. Gupta and Gupta; Principles and Practice of Accounting, (Sultan Chand & Sons, Delhi)
9. Ashok Sehagal -Deepak Sehagal; Ad. Accounting -Taxmann Allied Services, Ltd; N. Delhi



10. Robert N Anthony, David Hawkins, Kenneth A. Merchant, Accounting: Text & Cases. McGraw-Hill Ed.
11. Charles T. Horngren & Donna Philbrick, Introduction to Financial Accounting, Pearson Education.
12. Porwal, Misras; Inflation Accounting in Development Economy.
13. Rajan Prachre; Inflation and Accounting Theory
14. Amitabha Mukherjee and Mohammed Hanif; Modern Accounting
15. Arora, M.N. , Management Accounting: Vikas Publishing House, New Delhi.
16. Singh S. K. & Gupta Lovleen, Management Accounting: Theory & Practice Pinnacle Pub.

**Note: Latest edition of the reference books should be used.**

