



Seat No. _____

HAJ-1604010001030101

**B. A. LL. B. (Integrated) (Sem.-III)
(WEF-2016) Examination**

May - 2023

Macro Economics-II : Paper-9

Time : $2\frac{1}{2}$ Hours / Total Marks : 70

- 1 Explain liquidity preference theory of interest of Keynes. 14
OR
- 1 Examine the concept of multiplier. Discuss its leakages. 14
- 2 What is national income ? Explain the concepts of GDP and GNP. 14
OR
- 2 Explain measurement of national income by income method and production method. 14
- 3 Explain in detail the determinants factors of effective demand. 14
OR
- 3 What is deflation ? Explain effects of deflation. 14
- 4 Explain the concept of deflation. Discuss the measures to control deflation. 14
OR
- 4 Explain abstinence theory of interest. State its limitations. 14
- 5 Write short notes : (any two) 14
- (1) Consumption function
 - (2) Causes of deflation
 - (3) Marginal Propensity to Saving
 - (4) Limitations of classical theories of interest.