



Seat No. _____

HAJ-19050309

**B. A. LL. B. - Integrated (Sem.-III)
(WEF-2019) Examination**

May - 2023

Macro Economics-1

Time : $2\frac{1}{2}$ Hours / Total Marks : 70

1 Discuss measurement of national income by income method and production method. 14

OR

1 Explain average and marginal propensity to consume with proper illustration. 14

2 What is national income ? Explain the concepts of GDP and GNP. 14

OR

2 Discuss in detail the determinants factors of effective demand. 14

3 Explain liquidity preference theory of interest of Keynes. State its importance. 14

OR

3 Examine the concept of multiplier. Discuss its leakages. 14

4 Discuss in detail the measures to control deflation. 14

OR

4 Explain concepts and effects of deflation. 14

5 Write short notes : (any two) 14

- (1) Concept of consumption function.
- (2) Causes of deflation
- (3) Time preference theory of interest
- (4) Limitations of classical theory of interest.