**Syllabus for Master of Business Administration, 1st Semester**

**Subject Name: Management Accounting (MA) Subject Code: 4519201**

**With effective from academic year 2018-19**

# Learning Outcomes:

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| --- | --- |
| **Learning Outcome Component** | **Learning Outcome** |
| Business Environment and Domain Knowledge (BEDK) | * Learn the methodology and techniques for application of cost and managerial accounting and information in the formation of policies and in the planning and control of the operations of the organization. |
| Critical thinking, Business Analysis, Problem Solving and Innovative Solutions (CBPI) | * Define the needs of the various users of accounting data and demonstrate the ability to communicate such data along with knowledgeable recommendations. * Understand various costing methods to take effective Strategic Managerial Decision |
| Global Exposure and Cross- Cultural Understanding (GECCU) | * Ability to prepare financial statements in accordance with Generally Accepted Accounting Principles. |

1. **Course Duration:** The course duration is of **40 sessions of 60 minutes each.**

# Course Contents:

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| --- | --- | --- | --- |
| **Module No:** | **Module Content** | **No. of Sessions** | **70 Marks**  **(External Evaluation)** |
| **I** | **Basic understanding of Management Accounting:**   * Meaning and definition * Comparison among Financial Accounting, Management Accounting and Cost Accounting. * Accounting Principles – concepts and conventions * Overview of Accounting Process * Journal Entries, Ledger-Posting and Preparation of Trial Balance * Basic overview of IFRS and Indian Accounting Standards (Ind.AS)   **Understanding and Preparing Corporate Financial Statements:**   * Corporate Profit & Loss Account and Corporate Balance Sheet (Vertical B/S only). | 10 | 18 |
| **II** | **Financial Statement Analysis:**   * Horizontal analysis * Vertical Analysis * Trend Analysis * Ratio Analysis * Cash Flow Statement | 10 | 18 |
| **III** | **Inventory valuation:**   * FIFO, Weighted Average Method & LIFO (Preparation of stock register card only) | 10 | 17 |
|  | **Depreciation:**   * Straight line method, written down value method * Retrospective effect (Only Theoretical Perspective)   **Cost Accounting:**   * Meaning and definition of cost * Cost concepts and classification   **Costing Methods:**   * Unit Costing, Process costing(excluding equivalent unit of production) |  |  |
| **IV** | **Profit Planning & Decision Making:**   * Marginal costing & CVP Analysis * Short term decision making | 10 | 17 |
| **V** | Students should select Small & Medium Enterprise and Perform Financial Statement Analysis / Cost Analysis of any product /Service of that company. Students have to  prepare a report and give the presentation in the class. | --- | (30 marks CEC) |

1. **Pedagogy:**
   * ICT enabled Classroom teaching
   * Case study
   * Practical / live assignment
   * Interactive class room discussions

# Evaluation:

Students shall be evaluated on the following components:

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| --- | --- | --- |
| **A** | **Internal Evaluation** | **(Internal Assessment- 50 Marks)** |
| * Continuous Evaluation Component | 30 marks |
| * Class Presence & Participation | 10 marks |
| * Quiz | 10 marks |
| **B** | **Mid-Semester examination** | **(Internal Assessment-30 Marks)** |
| **C** | **End –Semester Examination** | **(External Assessment-70 Marks)** |

# Reference Books:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Author** | **Name of the Book** | **Publisher** | **Year of**  **Publication / Edition** |
| 1 | M.Y. Khan & P.K. Jain | Management  Accounting | McGraw Hill | 6th / Latest |
| 2 | Ambrish Gupta | Financial Accounting  for Management | Pearson | 5th / Latest |
| 3 | R. Narayan Swami | Financial Accounting | PHI | Latest Edition |
| 4 | P. C. Tulsian | Financial Accounting | Pearson | Latest Edition |
| 5 | V. Rajasekaran & R. Lalitha | Financial Accounting | Pearson | Latest Edition |

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| --- | --- | --- | --- | --- |
| 6 | M. N. Arora | A Textbook of Cost and Management  Accounting | Vikas | 10th / Latest |
| 7 | P. C. Tulsian | Cost Accounting | S Chand | Latest Edition |
| 8 | S Gupta & Pankaj Kothari | Accounting for Managers | Frank Brothers | Latest Edition |
| 9 | S. K. Bhattacharya and John | Costing for Management | Vikas | Latest Edition |

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

# List of Journals / Periodicals / Magazines / Newspapers / Web resources, etc.

1. The Chartered Accountant
2. The Management Accountant
3. The Chartered Secretary
4. Journal of Finance
5. Business India / Business Today / Business World
6. Business Standard/Economic Times/Financial Times/ Financial Express