



SHREE H. N. SHUKLA COLLEGE OF I.T. & MGMT.

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BBA SEM 1 SUB: MICRO ECONOMICS

PRELIMS PAPER – 2022
MARKS – 70

1. Explain Classical, Neo-Classical and Scarcity definition of economics. [20]
Or
Explain the term 'Economics'. Discuss its nature and Scope in Detail.
2. Give meaning of demand. Explain determinants of demand and law of demand. [20]
Or
Give meaning of Supply
Explain the determinants of Supply and law of Supply.
3. Explain with the help of diagram the law of diminishing marginal utility.(with example) [15]
Or
Explain the law of equi-marginal utility with the help of a diagram.
4. Explain the meaning of 'Market'. [08]
Explain in detail classification of market. [07]
Or
Explain the meaning and features
A. Perfect Competition. [08]
B. Oligopoly. [07]