



****Shree H. N. Shukla College of IT & Management, Rajkot****

****Assignment****

****Subject: Managerial Economics****

Attempt any 5 of the following questions:

1)	What is Managerial Economics? Explain the nature and scope of Managerial Economics.
2)	What is the role of Managerial Economist in business?
3)	What is demand? Explain and illustrate the law of demand.
4)	Explain the concept of Price Elasticity of Demand.
5)	What is Demand Forecasting? Explain its various techniques.
6)	What do you mean by Production Function? Explain its types/forms.
7)	Discuss the Law of variable proportion with diagram.
8)	State price and output decision under monopolistic competition.
9)	Explain Kinked Demand curve under oligopoly.
10)	What is a cost-plus pricing technique? Discuss its merits and demerits.

