



DCT-19050101

Seat No. _____

B. A. LL. B. (Integrated) (Sem.-I)

(W.E.F. 2019) Examination

August - 2022

Principles of Economics-1

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

1 What is economics ? Explain the scope of economics. 14

OR

1 What is economics ? Explain the nature of economic laws. 14

2 Explain the Prof. Lionel Robin's definition of economics. State its importance. 14

OR

2 Explain wealth definition of economics and state its limitations. 14

3 Explain law of diminishing marginal utility. Evaluate it. 14

OR

3 Explain types of price elasticity of demand with diagram. 14

4 Discuss factors affecting price elasticity of demand. 14

OR

4 Explain law of Cardinal Marginal Utility. 14

5 Write short notes : (any two) 14

(i) Welfare definition of economics

(ii) Marginal utility and total utility

(iii) Nature of economics

(iv) Types of income elasticity of demand.